

**FORM ADV**

**Uniform Application for Investment Adviser Registration**

**Part II - Page 1**

Name of Investment Adviser: <b>Stowe Financial Planning, LLC</b>				
Address: (Number and Street) <b>1316 VILLAGE CREEK PKWY STE 700</b>	(City) <b>PLANO</b>	(State) <b>TX</b>	(Zip Code) <b>75093</b>	Area Code: Telephone Number: <b>( 972) 733-9959</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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**(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)**

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Sep 14 2007</b>
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1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

<input type="checkbox"/>	(1) Provides investment supervisory services . . . . .	<u>60%</u>
<input checked="" type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services . . . . .	<u>10%</u>
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above . . . . .	<u>25%</u>
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription . . . . .	<u>  %</u>
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above . . . . .	<u>  %</u>
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . .	<u>  %</u>
<input checked="" type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .	<u>  5%</u>
<input type="checkbox"/>	(8) Provides a timing service . . . . .	<u>  %</u>
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above . . . . .	<u>  %</u>

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? . . . . . Yes  No

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <p><input checked="" type="checkbox"/> A. Equity securities</p> <p><input checked="" type="checkbox"/> (1) exchange-listed securities</p> <p><input checked="" type="checkbox"/> (2) securities traded over-the-counter</p> <p><input checked="" type="checkbox"/> (3) foreign issues</p> <p><input checked="" type="checkbox"/> B. Warrants</p> <p><input checked="" type="checkbox"/> C. Corporate debt securities<br/>(other than commercial paper)</p> <p><input checked="" type="checkbox"/> D. Commercial paper</p> <p><input checked="" type="checkbox"/> E. Certificates of deposit</p> <p><input checked="" type="checkbox"/> F. Municipal securities</p> <p>G. Investment company securities:</p> <p><input checked="" type="checkbox"/> (1) variable life insurance</p> <p><input checked="" type="checkbox"/> (2) variable annuities</p> <p><input checked="" type="checkbox"/> (3) mutual fund shares</p> | <p><input checked="" type="checkbox"/> H. United States government securities</p> <p>I. Options contracts on:</p> <p><input checked="" type="checkbox"/> (1) securities</p> <p><input type="checkbox"/> (2) commodities</p> <p>J. Futures contracts on:</p> <p><input type="checkbox"/> (1) tangibles</p> <p><input type="checkbox"/> (2) intangibles</p> <p>K. Interests in partnerships investing in:</p> <p><input checked="" type="checkbox"/> (1) real estate</p> <p><input checked="" type="checkbox"/> (2) oil and gas interests</p> <p><input checked="" type="checkbox"/> (3) other (explain on Schedule F)</p> <p><input checked="" type="checkbox"/> L. Other (explain on Schedule F)</p> |
|--|--|

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |   |   |
|---|---|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical              |   |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Sep 14 2007</b>
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**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? .....  Yes  No  
 (If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....  Yes  No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Sep 14 2007</b>
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**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes  No

(If yes, describe on Schedule F.)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Financial Planning Clients receive services which may include advice on retirement planning, cash flow, debt management, risk management, college funding, estate planning, tax planning, asset allocation, and specific investment selection. These services are provided on a project or hourly basis. The engagement terminates upon the delivery of the plan or advice to the Client. No on-going or automatic reviews are provided by Bob Stowe, the principle. Periodic financial checkups and portfolio reviews are recommended, and it is the Client's responsibility to initiate these reviews.**

**Investment advisory (AUM) includes an Investment Policy Statement which is created and reviewed annually. Asset mix is determined after review client goals, objectives, risk tolerance and time horizon. Portfolio rebalancing occurs if current allocation differs significantly from original mix or client notifies us of significant changes. All investment reviews are performed by Bob Stowe.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Financial Planning Clients receive portfolio 'snapshots' when Stowe Financial Planning, LLC is engaged to provide asset allocation and investment advice. In project assignments, the firm does not provide on-going investment management.**

**Investment Advisory Clients will receive account statements from the custodian firms which hold their investments. These statements are provided on a monthly or quarterly basis and as transactions occur. Stowe Financial Planning, LLC will receive copies of these statements. Stowe Financial Planning will also provide periodic, usually quarterly, investment statements, which will include the time weighted return of the portfolio and will compare it to the composite index included in the Investment Policy Statement. It will also include asset allocation statistics.**

Applicant:  
**STOWE FINANCIAL PLANNING, L.L.C.**

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801-

Date:  
**Sep 14 2007**

**12. Investment or Brokerage Discretion.**

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- |  |                              |  |
|--|------------------------------|--|
| (1) securities to be bought or sold? .....               | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) amount of the securities to be bought or sold? ..... | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? .....                   | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? .....                         | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? ..... Yes  No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... Yes  No
- B. directly or indirectly compensates any person for client referrals? ..... Yes  No

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? ..... Yes  No

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Oct 17 2001</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	IRS Empl. Ident. No.: <b>75-2935742</b>
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Item of Form (identify)	Answer																																	
1.D.	<p>The following provides details regarding questions in the accompanying Form ADV II, pages 1-6.</p> <p><b>Financial Planning and Asset Management</b></p> <ul style="list-style-type: none"> <li>• Discovery and Planning Process</li> <li>• Discover and help to prioritize Client's short and long term goals and aspirations.</li> <li>• Identify life transitions that Client is and expects to be experiencing.</li> <li>• Gather and organize Client's data and documents.</li> <li>• Analyze Client's financial condition, challenges and opportunities as they relate to the goals of the client.</li> <li>• Develop an investment strategy that attempts to balance Client's goals and tolerance for volatility.</li> <li>• Help Client with the financial implications of life transitions.</li> <li>• Provide recommendations and alternatives to help Client achieve stated goals.</li> <li>• Help to implement financial solutions. All implementation is at the discretion and is the sole responsibility of the Client.</li> </ul> <p><b>Ongoing Financial Advice and Service</b></p> <ul style="list-style-type: none"> <li>• Continue to help prioritize and implement Client's goals and aspirations.</li> <li>• Communicate regularly with Client to review goals and progress.</li> <li>• Monitor life transitions that Client is and expects to be experiencing.</li> <li>• Ongoing tax planning.</li> <li>• Strategize and coordinate with other Advisors (accountants, attorneys, insurance agents, etc.)</li> </ul> <p><b>Asset Management Services (Under Advisor's Management)</b></p> <ul style="list-style-type: none"> <li>• Administer risk tolerance survey.</li> <li>• Develop written Investment Policy Statement.</li> <li>• Open accounts and transfer to new custodian (Fidelity)</li> <li>• Investment Selection and execution of trades on a non-discretionary basis.</li> <li>• Re-balance the portfolio when appropriate.</li> <li>• Re-allocate the portfolio due to changes in the economy or the Client's objectives.</li> <li>• Consider tax implications in investments.</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Financial Planning</th> <th style="text-align: center;">Fees</th> </tr> </thead> <tbody> <tr> <td>Financial Plan</td> <td style="text-align: center;">Minimum</td> <td style="text-align: center;">\$1,500</td> </tr> <tr> <td>Plan Fee Range</td> <td style="text-align: center;">1,500</td> <td style="text-align: center;">\$3,500</td> </tr> <tr> <th colspan="2" style="text-align: center;">Advisory Fee</th> <th style="text-align: center;">Portfolio</th> </tr> <tr> <td></td> <th style="text-align: center;">Investment Assets</th> <td></td> </tr> <tr> <td>\$1 to:</td> <td style="text-align: center;">\$ 1,000,000</td> <td style="text-align: center;">0.70%</td> </tr> <tr> <td><b>Over \$1,000,000</b></td> <td></td> <td></td> </tr> <tr> <td>First \$1 to:</td> <td style="text-align: center;">\$ 4,000,000</td> <td style="text-align: center;">0.50%</td> </tr> <tr> <td><b>Over \$4,000,000</b></td> <td></td> <td></td> </tr> <tr> <td>Over :</td> <td style="text-align: center;">4,000,000</td> <td style="text-align: center;">Negotiable</td> </tr> <tr> <td>External assets, i.e., 401(k), 403(b), ESPP, and stock options</td> <td></td> <td style="text-align: center;">0.25%</td> </tr> </tbody> </table>	Financial Planning		Fees	Financial Plan	Minimum	\$1,500	Plan Fee Range	1,500	\$3,500	Advisory Fee		Portfolio		Investment Assets		\$1 to:	\$ 1,000,000	0.70%	<b>Over \$1,000,000</b>			First \$1 to:	\$ 4,000,000	0.50%	<b>Over \$4,000,000</b>			Over :	4,000,000	Negotiable	External assets, i.e., 401(k), 403(b), ESPP, and stock options		0.25%
Financial Planning		Fees																																
Financial Plan	Minimum	\$1,500																																
Plan Fee Range	1,500	\$3,500																																
Advisory Fee		Portfolio																																
	Investment Assets																																	
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**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Oct 17 2001</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	IRS Empl. Ident. No.: <b>75-2935742</b>
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Item of Form (identify)	Answer
	<p><b>More on Fees</b></p> <ol style="list-style-type: none"> <li>SFP offers a free initial meeting to understand goals and get a quote for services. No planning is done in this engagement.</li> <li>Financial Planning Fee is for the planning engagements. This includes the discovery through help with implementation. Investment advice and management is included in the advisory fee.</li> <li>A deposit of \$500 is required for the planning engagement. The balance is due at the final presentation. No fees are collected for work estimated to be 6 months in advance.</li> <li>Ongoing fees for planning without investment management are about 2/3 of the original fee.</li> <li>There are no performance fees.</li> <li>The Advisory fee is paid in arrears on a quarterly basis.</li> <li>Asset management alone, without a financial plan, is based on the 'Advisory Fee' for Investable Assets in the schedule above, minimum account size is \$400,000.</li> <li>Standalone fees for qualified plan assets are .25% of assets.</li> <li>Clients may choose a fixed retainer based on a combination of asset management fee and financial plan fee. These fees will be fixed for one calendar year or prorated to the end of the current calendar and billed quarterly in arrears. Advisor has sole discretion to negotiate the amount, but the client may request a retainer arrangement.</li> </ol> <p>In addition to Advisor's fees, all mutual funds assess ongoing expense fees for the operation of the fund. A complete explanation of these fees and expenses is provided in the mutual fund prospectus. Clients are encouraged to read the prospectus before investing. The Client may also incur transaction costs or administration fees from custodian firms, trust companies or other service providers. Clients are encouraged to obtain a complete schedule of these fees from the service providers prior to entering any engagement. At times, there may also be transaction charges associated with the purchase or sale of individual securities. Advisor does not receive a portion or any of the fees mentioned in this paragraph.</p> <p>Each client is required to sign an Investment Advisory Service Agreement which may be terminated, at any time, upon written notice by either party. At termination all fees due are payable to Advisor. All fees may be negotiated at the Advisor's sole discretion.</p> <p><b>Methods of Analysis and Investment Strategies</b></p> <p>If Advisor is engaged to provide investment advice, Client's current financial situation, needs, goals, objectives and risk tolerance are first evaluated. Asset allocation and investment policy decisions are then made to, in Advisor's best judgment, help Clients achieve their overall financial objectives while minimizing risk.</p> <p>All investments are passive and/or indexed. SFP believes that active management and timing are counterproductive. Investment strategy is based on the following principles:</p> <ul style="list-style-type: none"> <li><b>Markets work.</b> Security prices reflect all available information.</li> <li><b>Diversification is Key.</b> Diversification reduces uncertainty. Concentrated investments add risk with no additional expected return.</li> <li><b>Portfolio Structure explains performance.</b> Asset allocation along size, value and market exposure dimensions primarily determines the results of a broadly diversified portfolio.</li> </ul> <p><b>Client Acknowledgement</b></p> <p>Client acknowledges receipt of Part II of Form ADV, a disclosure statement containing at least the information required by Schedule H of form ADV if the client is entering into a wrap fee program sponsored by the investment adviser. If the appropriate disclosure statement was not delivered to</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Oct 17 2001</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	IRS Empl. Ident. No.: <b>75-2935742</b>
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Item of Form (identify)	Answer														
	<p>the client at least 48 hours prior to the client entering into any written or oral advisory contract with this investment advisor, then the client has the right to terminate the contract without penalty within five business days after entering into the contract. For the purposes of this provision, a contract without penalty within five business days after entering into the contract. For the purposes of this provision, a contract is considered entered into when all parties to the contract have signed the contract, or in the case of an oral contract otherwise signified their acceptance, any other provisions of this contract notwithstanding.</p> <p>Registrant may negotiate fees at its sole discretion.</p>														
3. K(3)	<p>Advisor may offer advice on partnerships investing in cable television and managed futures, among others.</p>														
3. L	<p>Advice is given regarding any other product that Stowe Financial Planning, L.L.C. deems appropriate in order to address the individualized needs, goals and objectives of the client.</p>														
5.	<p>College degree and relevant professional financial planning and/or investment experience and CFP licensee or CFP licensee candidate.</p>														
6.	<p>EDUCATION AND EMPLOYMENT FOR: ALEX ROBERT STOWE, JR, MBA, CFP, PRESIDENT</p> <p>Date of Birth: May 1, 1956</p> <p>Education:</p> <table> <tr> <td>Southern Methodist University, Edwin L. Cox School of Business, Dallas Texas</td> <td></td> </tr> <tr> <td>MBA</td> <td>1988</td> </tr> <tr> <td>United States Naval Academy, Annapolis, MD</td> <td></td> </tr> <tr> <td>BS</td> <td>1978</td> </tr> </table> <p>Employment:</p> <table> <tr> <td>Self Employed</td> <td>Self Employed</td> <td>1999 – Present</td> </tr> <tr> <td>Electronic Data Systems</td> <td>Finance Officer</td> <td>1989-1999</td> </tr> </table>	Southern Methodist University, Edwin L. Cox School of Business, Dallas Texas		MBA	1988	United States Naval Academy, Annapolis, MD		BS	1978	Self Employed	Self Employed	1999 – Present	Electronic Data Systems	Finance Officer	1989-1999
Southern Methodist University, Edwin L. Cox School of Business, Dallas Texas															
MBA	1988														
United States Naval Academy, Annapolis, MD															
BS	1978														
Self Employed	Self Employed	1999 – Present													
Electronic Data Systems	Finance Officer	1989-1999													
9.E	<p>Stowe Financial Planning, L.L.C. is and shall continue to be in total compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. We have adopted a firm wide policy statement that outlines insider-trading compliance by the firm and its associated persons and other employees. This statement has been distributed to all associated persons and other employees and has been signed and dated by each person. A copy of the firm wide policy is left with each person and the original is maintained in a master file. Also adopted is a written supervisory procedure statement highlighting the steps that shall be taken to implement the firm wide policy. These materials are also distributed to all associated persons and other employees and are signed, dated and filed with the insider trading compliance material. There are provisions adopted for restricting access to files, providing continuing education, restricting and/or monitoring trading on those securities of which our employees may have non-public information, requiring all employees to report all transactions promptly and monitoring of these transactions.</p> <p>Stowe Financial Planning, L.L.C. or individuals associated may buy or sell securities identical to those recommended to clients for their personal accounts.</p> <p>It is the expressed policy of Stowe Financial Planning, L.L.C. that no employee may purchase or sell any security prior to a transaction(s) being implemented for an advisory client, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.</p>														

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	SEC File Number: 801-	Date: <b>Oct 17 2001</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>STOWE FINANCIAL PLANNING, L.L.C.</b>	IRS Empl. Ident. No.: <b>75-2935742</b>
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Item of Form (identify)	Answer
12.B.	<p>Stowe Financial Planning, L.L.C. or any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.</p> <p>As these situations may represent a conflict of interest, applicant has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> <li>1. A director, officer or employee of Stowe Financial Planning, L.L.C. shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee or related person shall prefer his or her own interest to that of the advisory client.</li> <li>2. Financial Planner maintains a list of all securities holding for itself, and anyone associated with this advisory practice. These holding are reviewed on a regular basis by Alex R. Stowe, CFP, President.</li> <li>3. Stowe Financial Planning, L.L.C. requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.</li> <li>4. Any individual not in observance of the above may be subject to termination.</li> </ol> <p><b>Investment or Brokerage Discretion</b></p> <p>Stowe Financial Planning, L.L.C. does not 'take discretion'. The advisor, with the advance approval of the client, enters buys, sells or exchanges on behalf of the client in the accounts being managed. Due to the nature of its business and clients needs, Advisor activities do not include blocking trades, negotiating commissions with broker dealers or obtaining volume discounts, nor necessarily obtaining the best price. Therefore, clients should understand that if they elect to have plans implemented (i.e.: actual placement of transactions) by Stowe Financial Planning, L.L.C., that lower commissions or better execution may be able to be achieved, for certain types of securities, elsewhere. The authority is limited to trades within the accounts, and money cannot be withdrawn other than for payment of fees as per the Investment Advisory Service Agreement.</p> <p>Advisor does not have custody of client assets or securities. Advisor is not associated with any broker/dealer firm. Advisor may recommend the services of discount brokers or custodians such as Fidelity and FTJ. Discount broker and custodian recommendations are based on individual client needs and total costs. Advisor does not receive any compensation in the form of commissions or 12b-1 fees.</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**